

**High Sierra Condominium Owners Association
Statement of Revenue and Expense Year Ending 12/31/06**

	Assets & Liabilities as of 12-31-06	Revenue & Expense Y/E 2006
Assets		
Operating	21702.07	
Money Market	49554.46	
Escrow	71.00	
Reserve	66932.07	
Petty Cash	43.89	
	138303.49	
Liabilities		
R Peabody	72900.00	
Fund Balance-Operations	(80509.82)	
Fund Balance-Reserve	115307.12	
Net Revenue (Expense)	15754.56	
Revenue		
Maintenance fees-Prior years		21826.39
Maintenance fees-2006		345662.24
Maintenance fees-2007-8		73681.40
Maintenance fees		441762.03
Maintenance penalties		20907.15
Interest income		2944.69
Other income		1376.01
Rental revenue		54070.52
Rentals paid to owners		(34462.76)
Cleaning fees		360.00
Unit sales		12780.88
Document Fee		(592.00)
Total revenue		499146.52
Expenses		
Accounting		18195.55
Advertising		269.54
Auto Expense & Ins		3292.44
Board Expense		
Bank CC Fees		6100.09
Cable TV		8391.08
Contract Manager		36000.00
Dues & Subscriptions		35.00
Hospitality		1044.73
Ins-Prop, Umbrella & Board		59358.61
Ins-Workers Comp		1661.00
Emp Benefits		286.62
Interest Expense		
Laundry/Cleaning		153.25
Legal Svc		
Misc Exp		
Postage		1635.64
Pool Expense		1782.97
Printing		846.09
RCI Inspection Fee		914.88
Property Tax		19711.35
Rental-Equip & Storage		15872.28
Repairs/Maint		18306.06
Payroll		142807.02
Payroll Taxes		13972.92
Contract Labor		40262.69
Supplies-Hotel		39027.00
Supplies-Office		919.91
Taxes-Other		54.00
Telephone		4924.55
Utilities		83824.50
Total Operating Expenses		519649.77
Net Revenue		(20503.25)
Capital Outlay - Reserve		126175.35
Capital Improvements		(103738.36)